



Unity Bank Partners with UNCIA for its Supply Chain Finance Platform Uncia Chain

The State-of-the-Art Platform will facilitate efficient processing and accurate daily lending transactions

Chennai, January 17 2024: Uncia Technologies today announced the go-live of Uncia Chain, its state-of-the-art Supply Chain Finance platform, at Unity Small Finance Bank Limited (Unity Bank), a new-age, digital-first bank.

Unity Bank is a scheduled Commercial Bank, offering digital first banking solutions. Its core businesses include Branch Banking, Business Banking, Inclusive Banking and Digital Banking and services over 15 lakh customers PAN India. It commenced operations in November 2021 and in a short span has built a sizeable loan book of over Rs. 7,000 crores and a Deposit base of approx. Rs 5,000 crores.

Uncia Technologies is a pure-play SaaS product company in the Digital Lending space, and its digital Loan Origination, Loan Management, and Supply Chain Finance platforms enable efficient processing and accurate daily lending transactions for over 1 lakh crore across banks and NBFCs in India.

Uncia Chain, its flagship Supply Chain Finance (SCF) platform, is designed to provide a hassle-free implementation journey for its customers. It offers a feature-rich product suite that houses all business constructs the physical Supply Chain industry looks up to, for its financing needs. It effortlessly manages to handle all functions of a three-party financing construct by bringing buyer, seller and lender in one platform, by providing templated variations of all onboarding and transaction journeys that occur between these parties. Uncia's ability to be cloud-agnostic, database-agnostic, and efficient in ERP integration constructs, has enabled it to elevate Uncia Chain to a highly configurable, rapid deployment framework. Case in point being the implementation of Uncia Chain for Unity Bank, which was accomplished in less than 100 days.

In an industry dominated by one-time license fees and protracted implementation processes, Uncia stands out by offering a set of pre-defined productised services. This novel approach defines Uncia's Go-Live methodology, streamlining the post-Go-Live journey and eliminating the friction associated with exasperating change requests.

G.L Kumar, Chief Business Offer – Business Banking, Unity Bank, said, *“Unity Bank is committed to delivering a seamless digital banking experience, and this collaboration with Uncia Chain aligns perfectly with our mission. Uncia Chain's robust and agile platform provides us with a seamless and rapid deployment framework. We are particularly impressed with their cloud-agnostic and database-agnostic capabilities, which align perfectly with our vision of collaboration and open architecture.”*

Hari Padmanabhan, Chairman, Uncia Technologies, said, *“Reaching this milestone serves as a testament to our steadfast pursuit of excellence and customer satisfaction, achieved by leveraging our pre-configured, highly agile, rigorously tested, and supremely secure SCF platform. One of the most notable accomplishments of this enterprise Go-Live was its migration from the existing platform and completion*



in less than 100 days. We look forward to working with Unity Small Finance Bank as it leverages the robust capabilities of our platform to support its ambitious plans.”

For further information, please contact:

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About Unity Small Finance Bank Limited

*Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd. (**Subsidiary of BSE & NSE listed – Centrum Capital Ltd.**) with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. It offers services across Branch Banking, Business Banking, Inclusive Banking, Digital Banking and Treasury Services. For more information about Unity Bank and its services, please visit www.theunitybank.com*

About Uncia Technologies

Uncia Technologies, formerly known as ThemePro Technologies Private Limited, was established in the year 2020. Uncia is a young enterprise application software product company addressing Banks and NBFCs with a comprehensive suite of pure-play SaaS products designed to meet the ever-changing Digital Lending space, encompassing Loan Origination, Loan Management, and Supply Chain Finance. UNCIA boasts a formidable and referenceable marquee client list across Banks and NBFCs, where it has achieved unprecedented success in rapid go-to-market (GTM) with its innovative product and delivery models. For more information about Uncia Technologies and its products, please visit <https://uncia.ai/>